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Catastrophe Indices and Quantification Inc.

Laura Twidle, Director of Catastrophic Loss Analysis

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## CatIQ Background

- CatIQ delivers:
  - detailed analytical, insured loss and exposure estimates
  - meteorological information
  - subscriptions at <u>www.catiq.com</u>
- CatIQ is committed to continuous R&D and improvement



# CatIQ Background

- CatIQ tracks and monitors potential CATs
- >\$25M insured losses = CAT
- CatIQ produces a bulletin, footprint and media (CAT & NE)
- Collects company loss data
  - By province and LOB
- Estimate intervals:
  - Initial
  - 45-day
  - 90-day (detailed)
  - 180-day (detailed)
  - 1-year (detailed)
  - 2-years (if >\$500M)



## 2018/2019 Advisory Committee

- Glenn McGillivray, Managing Director, ICLR
- Paul Cutbush, SVP Catastrophe Management, Aon Benfield Analytics
- Sean Russell, Managing Director, Guy Carpenter Ltd.
- Eric Steen, EVP, JLT Re Canada
- Chris Rol, Senior Policy Advisor, IBC
- **Rebecca Wagner**, Associate Director, Meteorological Service of Canada, Environment and Climate Change Canada
- Alison Porter, SVP, Head of Treaty, SCOR
- Mazdak Moini, VP Commercial Lines & Reinsurance, Aviva Canada
- Alex Todd, Property and Special Risks Executive Canada, AIG
- Kim Court, Director, Catastrophe Exposure Analysis, Northbridge Financial Corporation
- Ryaz Mohamed, Director, Corporate Reinsurance, The Co-operators
- Balz Grollimund, Head Treaty Underwriting, Swiss Re



### Important Weather & Climate Extremes

Weather:

- Total rainfall <24h
- Wind gusts
- Ice accretion
- Severe thunderstorm
  - Hail
  - Wind gusts
  - Flooding

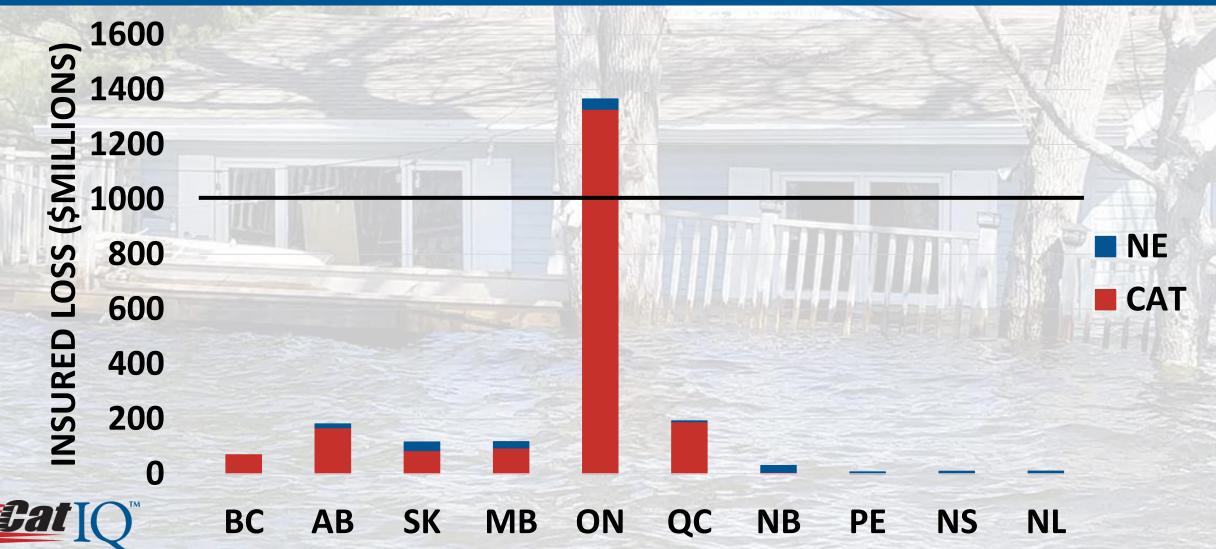
Climate:

Precipitation outlooks (spring flooding/summer wildfires)

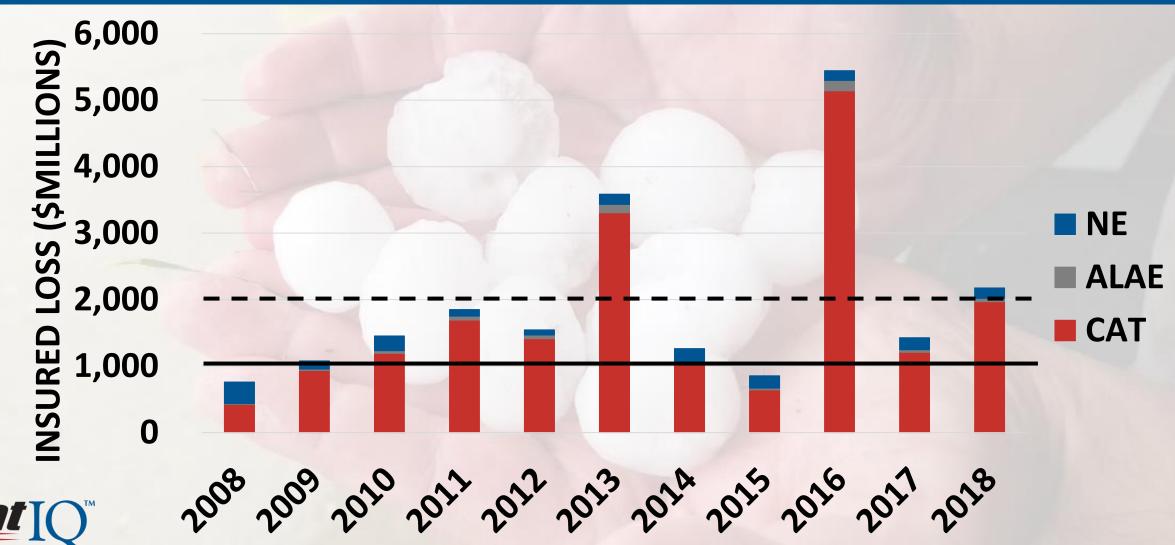


#### 2018 Insured Loss by Province

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#### Annual Insured Loss



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### 2019 – An active start

Quebec & Maritimes Flooding and Wind Jan 24-25

Ontario and Quebec Early-February Thaw Feb 3-5

> Eastern Canada Flooding March 13-15

Southern Ontario & Quebec Snowmelt and Rain March 9-10

Ontario and Quebec Windstorm and Flooding Feb 24-25

#### Next steps

• Work with John and Mary on insurance catastrophes

